Delete the pending second paragraph under the heading "Abstract of the Disclosure" on page 21, lines 12-16.

Substitute the pending first paragraph under the heading "Abstract of the Disclosure" on page 21, lines 2-11, with the following paragraph.

A friendship band with exchangeable closed loop members is disclosed. The friendship band may be configured to be worn as a wrist bracelet, ankle bracelet, and a necklace. The friendship wrist bracelet includes a wristband formed of stretchable material and having releasable closure means members for opening and closing the wristband. A plurality of closed loop members are slidably removable from the wristband for exchanging with the closed loop members of other ones of the wristbands. Each of the plurality of closed loop members having first indicia thereon for exchanging with the closed loop members of other ones of the wristbands having second, third and fourth indicia thereon.

b) In the Claims

Cancel claims 1-7, 9-20, and 22-26, without prejudice.

Add new claims 27-42 as shown below.

(New) A friendship band with exchangeable closed loop members, comprising:

- a) a band section made of a first material that is flat in cross-section and has first and second ends;
- b) a closure means attached to the first and second ends of the band section for releasably connecting the first end to the second end; and
- c) a plurality of closed loop members mounted on the band section, each closed loop member is made of a second material that is flat in cross-section, has a loop opening that conforms to the cross-section of the band section when mounted thereon, includes an indicia on a portion of an exposed surface thereof, and is removable from the first or second end of the band section so it may be exchangeable with closed loop members of other friendship bands.

